

Gemilas Chesed Zichron Shlomo (GCZS)

G'mach in loving memory of R' Shlomo ben R' Binyomin Z"L

Address: 2835 Salem Avenue South, St. Louis Park, MN 55416

LOAN APPLICATION

(Print all information below)

**** ALL QUESTIONS MUST BE ANSWERED IN FULL AND NEATLY PRINTED OR APPLICATION WILL BE RETURNED**

BORROWER'S INFORMATION:

DATE: _____

BORROWERS NAME: _____

HOME ADDRESS: _____

HOME PHONE: _____ CELL PHONE: _____ FAX: _____

ARE YOU SHOMER SHABBOS? _____ SHUL YOU ATTEND: _____

EMPLOYMENT:

OCCUPATION: _____ NAME OF BUSINESS OR EMPLOYER: _____

BUSINESS ADDRESS: _____

BUSINESS PHONE: _____ NUMBER OF YEARS THERE: _____ TYPE OF BUSINESS: _____

CURRENT NET WEEKLY SALARY OR INCOME ("TAKE HOME PAY AFTER TAXES AND DEDUCTIONS"): \$ _____ .00

NAME OF YOUR BANK: _____ ADDRESS: _____

CHECKING ACCOUNT# _____ SAVINGS ACCOUNT #: _____

PURPOSE FOR LOAN: _____

CO-MAKER #1 (Please Print)

NAME: _____ ADDRESS: _____

HOME PHONE: _____ RELATIONSHIP WITH APPLICANT: _____

EMPLOYER: _____ BUSINESS PHONE NUMBER: _____

CO-MAKER #2 (Please Print)

NAME: _____ ADDRESS: _____

HOME PHONE: _____ RELATIONSHIP WITH APPLICANT: _____

EMPLOYER: _____ BUSINESS PHONE NUMBER: _____

TWO REFERENCES: (OTHER THAN CO-MAKERS):

1. NAME: _____ 2. NAME: _____

ADDRESS: _____ ADDRESS: _____

PHONE: _____ PHONE: _____

(Continued on next page)

TERMS:

1. Borrower shall supply a series of ____ monthly post-dated checks, totaling the entire loan.
2. In the event that a check is returned by the bank as "uncollectable", or no deposit can be made due to the absence of proper checks, **the co-makers will be notified.**
3. In the event that two checks are returned by the bank (over the course of the loan) as "uncollectable", **the entire loan shall be accelerated and shall be immediately due and payable in full.** A demand for immediate and full payment may be requested from all co-makers.
4. The G'mach must be immediately notified of any change in address, bank account or phone number. Failure to do so, will necessitate notification of the co-makers.

I have read all the above, and by signing it, I agree to the terms and conditions.

BORROWER'S SIGNATURE: (X) _____

CO-MAKER #1 SIGNATURE: (X) _____

CO-MAKER #2 SIGNATURE: (X) _____

PROMISSORY NOTE

\$ _____ .00

DATE: _____

ON DEMAND, for value received, we the undersigned, do hereby JOINTLY AND SEVERALLY ("Jointly and Severally " means that each of you has the duty of fully performing the obligations set forth herein and that Gemilas Chesed Zichron Shlomo (GCZS), **in its sole and absolute discretion**, has the right to collect the entire balance owed hereunder either from all of you or from any of you upon breach of performance hereunder) **promise to pay to the order of:**

Gemilas Chesed Zichron Shlomo (GCZS)

_____ (DOLLARS) (\$ _____ .00)

After the date of default (as hereinafter defined), all payments on account of indebtedness evidenced by this Note shall be first applied to the cost of collection and/or enforcement, including but not limited to attorney's fees, and the remainder to the principal.

The following events, if not cured within Ten (10) days of Borrower's constructive receipt of notice identifying said event(s) , shall be events of default (hereinbefore and hereinafter 'Default') hereunder entitling the Holder hereof to all remedies available in law and/or in equity, including acceleration of entire loan balance: the failure to make any payment hereunder when due; the insolvency or bankruptcy of the Borrower hereunder; the making by the Borrower hereunder of an assignment for the benefit of its creditors, filing of a petition for bankruptcy, or the filing against it of an involuntary petition for bankruptcy which involuntary petition is not dismissed within 60 days from the date of its filing.

Presentment, notice of presentment, dishonor, notice of dishonor, protest and notice of protest are all hereby waived by the Borrower and the Co-makers hereof.

This Note contains the entire agreement of the parties hereto with respect to the terms , conditions and provisions hereof, and supersedes, controls and prevails over any and/or all prior negotiations of the parties with respect to the terms, conditions and provisions hereof, all of which are hereby merged herein. This Note shall be governed, interpreted, construed and enforced in accordance with the laws of the State of Minnesota. In the event any term, provision and/or condition hereof is declared null, void , invalid and/or unenforceable, it shall not effect the validity and/or enforceability of any other term, provision and/or condition hereof, all of which shall remain valid, binding and enforceable obligations of Borrower and the Co-makers. This note may not be amended, changed, modified or extended except in writing signed by the party against whom enforcement is sought.

SIGNATURES

FULL NAME (PRINTED)

PHONE #

BORROWER: (X) _____

CO-MAKER #1: (X) _____

CO-MAKER #2: (X) _____

FOR CONFIDENTIAL INQUIRIES PLEASE CONTACT:

Ron Mandelbaum, Wireless: 952-334-6333 Email: ron.mandelbaum@att.net or Meyer Roberts, Wireless: 612-382-9396 Email: MRoberts@tcpoultry.com

(BELOW FOR OFFICE USE ONLY):

LOAN DATE: _____ CHECK #: _____ FIRST PAYMENT DUE: _____ MONTHLY PAYMENT: \$ _____

REPAYMENT DATE: _____ REMARKS: _____